



SMC GLOBAL POWER

23 March 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Subject: Power Supply Agreement executed with the Manila Electric Company

Gentlemen:

SMC Global Power Holdings Corp. reports that the Power Supply Agreement of its wholly-owned subsidiary, namely Masinloc Power Partners Co. Ltd., with the Manila Electric Company dated 2 March 2021, for the supply and delivery of 600MW contract capacity with commercial operations date on 26 April 2025 and expiring on 25 April 2045, was filed with the Energy Regulatory Commission (ERC) on 18 March 2021. MPPCL was notified of the filing date by the ERC only on 23 March 2021. The agreement referred to herein shall take effect only upon approval of the ERC.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

Corporate Information Officer